

Customer

A customer from a school has questioned the GST amount, as the price of GST was not included. Do all schools get the GST back from the government?

All show and event prices are displayed without GST. GST is added to the final total amount payable.

Schools, vacation care centres, before and after school care centres, colleges and universities and most educational companies receive the GST back from the government. Most school teachers and staff within educational companies do not realise this. While Iconic Production has to charge educational companies the GST as part of the Taxation Law, educational companies will receive the GST back in what is known as GST credit. This meaning that they are not actually charged the GST and the price quoted is correct.

Please note:

It is important to inform the customer that while we can provide them with this information they would need to speak with their company account or their financial advisor about whether they receive the tax back or not. We cannot provide accurate accounting procedures or information.

Unique solution ID: #1198

Author: Peter Murphy

Last update: 15-Sep-2017 05:14